

Helicopter Values Guide

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Model	Capacity	MTOW (t)	2019 Value (US\$ mil)	Values (US\$ mil) YOB	Values (US\$ mil) YOB	Values (US\$ mil) YOB
LIGHT SINGLE-ENGINE HELICOPTERS						
MD 500E/ER	4	1.36	1.91	0.31 - 0.51 1983 - 1990	0.58 - 0.83 1991 - 2000	0.91 - 1.61 2001 - 2015
Bell 206 B III	4	1.45	N/A	0.22 - 0.45 1972 - 1989	0.49 - 0.57 1990 - 2000	0.65 - 0.91 2001 - 2010
MD 520N	4	1.52	2.57	0.35 - 0.49 1991 - 1995	0.51 - 0.85 1996 - 2001	0.99 - 1.88 2002 - 2018
MD 530F	4	1.60	2.55	0.38 - 0.46 1983 - 1994	0.48 - 0.72 1995 - 2007	0.76 - 2.03 2008 - 2016
H120	4	1.7	N/A	0.38 - 0.46 1998 - 2004	0.51 - 0.83 2005 - 2010	0.87 - 1.59 2011 - 2017
MD 600N	6	1.86	2.49	0.39 - 0.45 1996 - 2000	0.49 - 0.79 2001 - 2006	0.88 - 2.21 2007 - 2014
Bell 206L-4	6	2.02	2.83	0.51 - 0.76 1992 - 1999	0.84 - 1.17 2000 - 2008	1.20 - 2.52 2009 - 2018
AS-350 B3 / H125	6	2.25	2.61	0.77 - 0.94 1998 - 2004	0.99 - 1.43 2005 - 2009	1.47 - 2.27 2010 - 2018
Bell 407 / GX / GXP / GXi	6	2.38	3.23	0.88 - 0.95 1996 - 2001	1.04 - 1.39 2002 - 2008	1.48 - 3.01 2009 - 2018
EC130 B4 / H130	7	2.50	3.38	0.67 - 0.79 2002 - 2007	0.96 - 1.58 2008 - 2012	1.71 - 2.99 2013 - 2018
AW119 Koala/Ke/kx	7	2.85	3.71	0.88 - 1.69 2001 - 2007	1.72 - 2.28 2008 - 2012	2.39 - 3.19 2013 - 2018
K-MAX	1	5.44	7.11	2.01 - 2.49 1994 - 1998	2.61 - 4.34 1999 - 2003	6.76 - 6.98 2017 - 2018

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LIGHT TWIN-ENGINE HELICOPTERS (2.5 - 4.0 tonne)						
A109	7	2.60	N/A	0.17 - 0.50 A (1973 - 1990)	0.56 - 0.82 C (1989 - 1996)	0.59 - 0.82 K2 (1992 - 2000)
AS-355N/NP	6	2.60	N/A	0.78 - 0.98 1993 - 2000	1.08 - 1.78 2001 - 2006	1.91 - 2.69 2007 - 2018
MD Explorer	6	2.84	6.51	0.72 - 1.16 1993 - 2000	1.23 - 1.78 2001 - 2007	1.91 - 4.62 2008 - 2014
A109E Power	7	2.85	N/A	1.00 - 1.98 1996 - 2006	2.09 - 2.80 2007 - 2014	3.63 2015
H135/EC135 T3/P3 (T2e/P2e-T2/P2)	7	2.98	6.18	1.21 - 3.04 2001 - 2010	3.28 - 4.25 2011-2013	4.60 - 5.35 2014 - 2018
Bell 429	7	3.18	6.68	4.07 - 4.35 2010 - 2011	4.46 - 4.70 2012 - 2014	5.02 - 6.36 2015-2018
A109S Grand	7	3.18	N/A	2.22 - 2.47 2005 - 2006	2.70 - 2.95 2007 - 2008	3.22 - 3.73 2009 - 2011
A109SP Grand New	7	3.18	6.73	4.65 2011	4.70 - 5.34 2012-2013	5.56 - 6.37 2014 - 2018
BK117 C1	8	3.35	N/A	1.11 - 1.24 1991 - 1994	1.24 - 1.35 1995 - 1999	1.37 - 1.47 2000 - 2004
EC145 T1 / BK117 C2	10	3.60	N/A	3.01 - 3.10 2002 - 2006	3.13 - 3.29 2007 - 2010	3.29 - 3.35 2011 - 2013
H145 / EC145 T2	10	3.65	9.17	6.71 2014	7.21 2015	7.58 - 8.28 2016-2018

MEDIUM HELICOPTERS (4.0 - 7.0 tonne)						
AS365 N2	11	4.2	N/A	0.91 - 1.27 1990 - 1993	1.38 - 1.87 1994 - 1997	1.95 - 2.31 1998 - 2001
AS365 N3	12	4.3	11.09	1.92 - 2.65 1997 - 2001	2.84 - 4.01 2002 - 2007	4.03 - 10.35 2008 - 2018
AW169	10	4.6	11.45	7.85 - 8.83 2012 - 2013	8.83 - 9.36 2014 - 2015	10.42 - 11.11 2016 - 2018
H155	13	4.8	12.39	3.43 - 3.99 2003 - 2006	4.34 - 6.06 2007 - 2011	6.37 - 11.77 2012 - 2018
Bell 212	13	5.1	N/A	1.66 - 1.73 1981 - 1982	1.75 - 1.83 1983 - 1985	1.88 - 2.17 1986 - 1999

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MEDIUM HELICOPTERS (4.0 - 7.0 tonne)						
S-76C+	13	5.3	N/A	0.81 - 1.23 1996 - 1999	1.36 - 2.48 2000 - 2003	2.83 - 3.36 2004 - 2005
S-76C++	13	5.3	N/A	6.73 - 7.45 2006 - 2008	7.85 - 8.43 2009 - 2011	8.75 - 9.07 2012 - 2013
S-76D	13	5.3	13.83	8.41 - 8.86 2012 - 2013	9.73 - 10.55 2014 - 2015	11.33 - 13.02 2016 - 2018
Bell 412 / SP / HP	14	5.4	N/A	1.22 - 2.15 1981 - 1987	2.12 - 2.27 SP (1985 - 1987)	2.32 - 2.51 HP (1991 - 1994)
Bell 412EP / EPI	14	5.4	11.33	2.68 - 3.57 1994 - 2000	3.71 - 4.57 2001 - 2007	4.71 - 10.79 2008 - 2018
AW139 Offshore	15	7.0	16.61	5.63 - 7.67 2003 - 2006	8.39 - 11.38 2007 - 2010	11.80 - 15.62 2011 - 2018

SUPER MEDIUM / INTERMEDIATE HELICOPTERS (7.0 - 9.0 tonne)						
H175	18	7.5	17.38	13.98 - 14.88 2014 - 2015	15.56 - 16.07 2016 - 2017	16.59 2018
AW189 Offshore	18	8.6	19.31	17.58 - 18.17 2014 - 2015	18.78 - 18.90 2016 - 2017	19.01 2018
H215	20	8.6	15.33	2.00 - 3.50 L (1981 - 1987)	3.53 - 10.98 L1 (1987 - 2010)	12.11 - 14.87 L1e (2015 - 2018)

HEAVY HELICOPTERS (9.0+ tonne)						
AS332 L2 Super Puma Offshore/Utility	24	9.3	N/A	3.89 - 4.38 1993 - 1997	5.35 - 5.84 1998 - 2002	6.21 - 6.74 2003 - 2007
S-61	28	9.3	N/A	1.96 - 2.27 1968 - 1970	2.42 - 2.61 1971 - 1975	2.68 - 2.73 1976 - 1980
H225 Offshore/Utility	19	11.0	22.58	4.08 - 4.10 2005 - 2007	4.39 - 4.88 2008 - 2012	5.85 - 6.89 2013 - 2018
Kamov Ka-32	15	11.0	12.47	1.47 - 2.93 1982 - 1992	3.04 - 4.24 1993 - 2003	4.70 - 12.17 2004 - 2018
S-92A Offshore	19	11.9	26.91	12.48 - 13.86 2004 - 2007	14.96 - 17.97 2008 - 2012	18.42 - 25.51 2013 - 2018


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Aircraft valuation methodology

Values are taken from IBA's own helicopter values database. Information on transactions for various helicopter types is routinely gathered and stored in the database as part of IBA's daily business. The information is sorted and analysed for emerging trends in helicopter values and combined with IBA's views on the market to produce a depreciation profile. Whilst the techniques used and the judgments made do not isolate every single influence, it is IBA's view that the complexity of a purely mathematical approach would produce values that were overly sensitive to minor changes in the parameters feeding it. Consequently, IBA feels that, when making an assessment of helicopter values, there is no substitute, for the blend of market research and intelligence, mathematics, and judgement based on the experience of the appraiser in this dynamic market. The enclosed values are presented within a range to account for the age, utilisation and condition parameters of each helicopter type. Further, they are based on averages of baseline models.

Disclaimer

This price guide represents the opinion of IBA, and is intended to be advisory only. Therefore, IBA assumes no responsibility or legal liability for any action taken, or not taken by any party, with regard to the information provided. Information provided to IBA in confidence has been used to form the opinion expressed in this document. In order to protect this confidentiality, IBA regrets that it is unable to provide actual transactional data or to identify the sources for such data. The values herein do not in some cases (eg H225 / S92) fully reflect the lack of trades over the last year. If you require a specific valuation, please contact us for a quotation.



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